

Market Update

Rubicon Group Limited (ASX:RUB) today provided a market update for the first half of the financial year. Trading conditions remain soft, particularly in October and November. Based on management reports to the end of October, the Board has issued guidance of underlying EBITDA for the half year ending 31 December, 2013 to be in the range of \$0.4m to \$0.7m, as compared to \$1.3m for the previous corresponding half year period and \$1.6m for the full year ended 30 June, 2013. The current forecast assumes no significant change in market conditions for the remainder of this half year.

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About Rubicon

The Rubicon Group is one of the largest recruitment services companies providing services throughout Australia, New Zealand and South East Asia. Operating as a network of 18 specialist recruitment brands, the Group offers search, selection, bulk recruitment, professional and support level contracting services and organisational development.

Established in 2005, The Rubicon Group operates from 17 offices and specialises in the provision of permanent and contact recruitment across Professional Services, ICT & Digital Media, Mining Resources & Engineering, Health, Human Resource Consulting and Workforce Solutions.

The combined strength of our house of brands further cements Rubicon's position as diverse and widely networked organisation with a consummate ability to match talent with global opportunities. More information is available at www.rubicon.com.au

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