

## **Rubicor announces Board changes**

Rubicor Chairman, John Pettigrew today announced changes to the Group's Board of Directors. Following the successful refinancing of the Company's debt facilities, Mr Pettigrew commented "the need to restructure the funding base of the Group has been the primary focus of the Board and management for more than 12 months. The outcome has removed more than \$87 million of debt, enhanced the Balance Sheet and established a platform of working capital to build on the operational restructure which has been taking place under the new management team led by Chief Executive Officer, Kevin Levine.

Mr Rob Aitken was Rubicor's Chairman from inception until 2010 and then continued as a non-executive director as he wound back his board roles. Mr Aitken kindly agreed to remain on the Board to provide both stability and guidance through this complex and difficult period. The restructure now successfully completed, Mr Aitken will retire from the Board today with our best wishes.

As we now move forward, with adequate funding to explore a number of growth opportunities, we recognise the need to bring more industry knowledge to the Board. We are therefore pleased to announce the appointment of Mr Steven Hatch as a non-executive director. Steve has more than 20 years of experience managing and consulting to the recruitment and human resources industry and brings a wealth of knowledge to the Board."

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### **Enquiries:**

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Chairman, Rubicor  
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### **About Rubicor**

The Rubicor Group is one of the largest recruitment services companies providing services throughout Australia, New Zealand and South East Asia. Operating as a network of 18 specialist recruitment brands, the Group offers search, selection, bulk recruitment, professional and support level contracting services and organisational development.

Established in 2005, The Rubicor Group operates from 17 offices and specialises in the provision of permanent and contact recruitment across Professional Services, ICT & Digital Media, Mining Resources & Engineering, Health, Human Resource Consulting and Workforce Solutions.

The combined strength of our house of brands further cements Rubicor's position as diverse and widely networked organisation with a consummate ability to match talent with global opportunities. More information is available at [www.rubicor.com.au](http://www.rubicor.com.au)

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