

Rubicor Market Update

Rubicor Group Limited (ASX:RUB) today provided a market update for the full year ending 30 June 2013.

In view of continued tough trading conditions across a broad range of industries and sectors, which have negatively impacted hiring intentions, the Board has issued guidance for Statutory EBITDA before abnormals for the full year ending June 30, 2013 and expects it to be in the range of \$1.6m to \$2.1m. This compares to \$6.8m for the previous financial year.

This guidance is based on actual results up to 31 March 2013 and forecast results for the final quarter. It assumes no significant change in market conditions for the remainder of the year to 30 June 2013.

Negotiations between Rubicor Group Limited and its bank in connection with an agreed framework for restructure of outstanding debt facilities are progressing. Whilst these negotiations continue, there is no certainty as to the form and terms of any definitive transaction as there is no certainty that any such transaction will complete.

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About Rubicor

Established in 2005, Rubicor has 21 operating companies offering search, selection, bulk recruitment, professional and support level contracting services and organisational development across Australia, New Zealand and South East Asia.

Within the Group, each operating company possesses distinct competitive advantages including a strong business culture; integrity; specialist industry focus; excellent profitability and solid growth prospects. The businesses are directed and staffed by industry professionals with extensive experience in their field.

For more information, please visit [**www.rubicor.com.au**](http://www.rubicor.com.au)

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