

Market Update

Rubicon Group Limited (ASX:RUB) today provided a market update for the full year ending 30 June 2014. Trading conditions remain patchy, particularly in May where results were uncharacteristically weaker. Performance was directly impacted by the Federal Budget announcement which in turn affected consumer confidence and indirectly influenced business confidence, resulting in a significant delay in hiring decisions of permanent staff. However, June activity levels to date are back to pre-budget announcement levels and a strong profit result is expected in June, to close out the year.

Based on management reports to the end of May, and June trading to date, the Board has issued guidance of underlying EBITDA for the second half of the year to be an improvement on the result for the first half of the year of \$0.6m. Underlying EBITDA for the full year ending 30 June, 2014 is expected to be in the range of \$1.2m to \$1.4m, as compared to \$1.6m for the full year ended 30 June, 2013.

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About Rubicon

The Rubicon Group is one of Australasia's largest recruitment services companies providing services throughout Australia, New Zealand, and South East Asia. Operating as a network of 18 specialist recruitment brands, the Group offers search, selection, bulk recruitment, professional and support level contracting services and organisational development.

Established in 2005, The Rubicon Group operates from 19 offices and specialists in the provision of permanent and contact recruitment across the Public and Private Sector including Digital, Technology & Media Communications, Medical, Health & Science, Financial, Professional & Business Services, Legal, HR and S&M, Industrial, Engineering, Resources, Trades & Hospitality, Business Support & Contact Centres.

The combined strength of our house of brands further cements Rubicon's position as diverse and widely networked organisation with a consummate ability to match talent with global opportunities. More information is available at www.rubicon.com.au

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