

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

RUBICON GROUP LIMITED.

ACN/ARSN

ABN 74 110 913 365

1. Details of substantial holder(s)

Name

SALMARY P/L (SALMARY 2ND UNIT TRUST) ACN 113 960 820; PATRICK NO 107 P/L
(EMD GROUP SUPER ACC) ACN 95 543 813; GEORGE P MILITENYI; MARY E MILITENYI
EUSON & FLYNN; PETER J. LEWIS.

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on

2016 11

The previous notice was given to the company on

18 11 08

The previous notice was dated

18 11 08

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3)
in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD FULLY PAID SHARES	5,667,941	5.17%	5,667,941	5.17%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the
substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20/6/11	SALMARY P/L (SALMARY UNIT TRUST)	SALE OF SHARES	\$ 200,767.12	ORD SHARES 5,019,178	5,019,178
20/6/11	SALMARY P/L (SALMARY 2ND UNIT TRUST)	PURCHASE OF SHARES	\$ 200,767.12	ORD SHARES 5,019,178	5,019,178

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SALMARY P/L (SALMARY 2ND UNIT TRUST)	SALMARY P/L (SALMARY 2ND UNIT TRUST)	N/A	N/A	5,019,178 ORD FULLY P/D	5,019,178
PATRICK NO 107 P/L (EMD GROUP SUPER ACC)	PATRICK NO 107 P/L (EMD GROUP SUPER ACC)	N/A	N/A	648,763 ORD FULLY P/D	648,763

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
SEE ANNEXURE "A"	TO THIS NOTICE

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SEE ANNEXURE "B"	TO THIS NOTICE

Signature

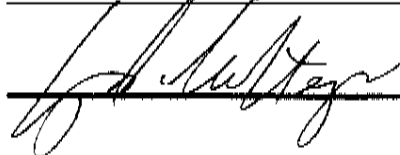
print name

GEORGE P. MILITENI

capacity

DIRECTOR

sign here



date

2016 11

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure "A"

This is the annexure marked "A" of page 2 referred to in Form 604 Notice of change in interests of substantial shareholder of Salmay Pty Limited <Salmay 2nd Unit Trust>, Pathold No 107 Pty Limited <EMD Group Super Account>, George P Miltenyi, Mary E Miltenyi, Susan E Flynn, Peter J Lewis

Associates

Name and ACN/ARSN (if applicable)	Nature of Association
Salmay Pty Limited <Salmay 2 nd Unit Trust> ACN 113 960 820	Shareholder in Rubicor Group Limited
Salmay Pty Limited <Salmay Unit Trust> ACN 113 960 820	Former shareholder in Rubicor Group Limited
Pathold No 107 Pty Limited <EMD Group Super Account> ACN 95 543 813	Shareholder in Rubicor Group Limited
Miltout Pty Limited	Unit holder of Salmay Unit Trust
George P Miltenyi	Director of Salmay Pty Limited, Miltout Pty Limited and Pathold No 107 Pty Limited, beneficiary of the EMD Group Superannuation Fund
Mary E Miltenyi	Director of Miltout Pty Limited, Pathold No 107 Pty Limited, beneficiary of the EMD Group Superannuation Fund and unit holder of Salmay 2 nd Unit Trust
Susan E Flynn	Unit holder of Salmay 2 nd Unit Trust
Peter J Lewis	Director of Salmay Pty Limited

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Annexure "B"

This is the annexure marked "B" of page 2 referred to in Form 604 Notice of change in interests of substantial shareholder of Salmory Pty Limited <Salmory 2nd Unit Trust>, Pathold No 107 Pty Limited <EMD Group Super Account>, George P Miltenyi, Mary E Miltenyi, Susan E Flynn, Peter J Lewis

Associates

Name	Address
Salmory Pty Limited <Salmory 2 nd Unit Trust>	81-83 Shepherd Street, Chippendale NSW 2008
Pathold No 107 Pty Limited <EMD Group Super Account>	81-83 Shepherd Street, Chippendale NSW 2008
George P Miltenyi	31 Denning Street, South Coogee NSW 2034
Mary E Miltenyi	31 Denning Street, South Coogee NSW 2034
Susan E Flynn	13 Bell Street, Maroubra NSW 2035
Peter J Lewis	13 Bell Street, Maroubra NSW 2035