

Appendix 4D

Half Year Report Half year ended 31 December 2010

Name of entity

Rubicor Group Limited

ABN

74 110 913 365

Half year ended
(current period)

31 December 2010

Half year ended
(previous period)

31 December 2009

2. Results for announcement to the market

				A\$'000
Revenues from ordinary activities	up	6.9%	to	145,948
Profit before interest, taxation, depreciation, amortisation and impairment (EBITDA)	up	75.3%	to	5,895
Loss from ordinary activities after tax attributable to members	down	62.2%	to	(1,885)
Net loss for the period attributable to members	down	59.5%	to	(2,055)

Dividends

No dividends have been paid or are due to be paid in relation to the current financial half year period.

Commentary

Please refer to the attached press release for a commentary on the performance of Rubicor Group for the half year period.

3. Net tangible assets

	Current period	Previous period
Net tangible assets per security (cents per share)	(65.2)	(61.2)
<p>A large proportion of the company's assets are intangible in nature, consisting of goodwill and identifiable intangible assets relating to businesses acquired. These assets are excluded from the calculation of net tangible assets per security, which results in the negative outcome.</p> <p>Net assets per share including intangibles at 31 December 2010 were 3.9 (31 December 2009: 9.6) cents per share.</p>		

4. Control gained/lost over entities

Details of businesses over which control has been gained/ lost during the period.
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No control has been gained/ lost over businesses during the financial year.

5. Foreign entities

The results of foreign entities are presented in accordance with Australian Accounting Standards.