

19 November 2010

Rubicor earnings guidance

Rubicor Group Limited (ASX:RUB) today provided guidance on the half year ending 31 December 2010.

Based on the unaudited results to October 2010 and forecasts to December 2010, Rubicor expects EBITDA to be in the range of \$5.5 to \$6.0 million. The forecast range is 62-76% higher than the result in the prior corresponding period.

“The forecast result and increase over prior year comparable data reflects two things: firstly, the tough economic conditions we experienced in the first half of last year, when we were just starting to emerge from the economic crisis brought on by the GFC; and secondly improving market conditions, in particular demand for permanent staff, in all countries in which we operate, combined with the benefits of our cost reduction and efficiency programs.

“Importantly this guidance highlights the positive impact of management decisions taken during the GFC to streamline cost structures and optimize consultant productivity. This has positioned Rubicor well to seize available opportunities in those sectors and geographic locations where demand for jobs is increasing and to position our cost base for future growth.”

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About Rubicon

Established in 2005, Rubicon has 23 strong operating companies offering search, selection, bulk recruitment, professional and support level contracting services and organizational development.

Each operating company possesses distinct competitive advantages including a strong business culture; integrity; specialist industry focus; excellent profitability and solid growth prospects. The businesses are directed and staffed by industry professionals with extensive experience in their field.

For more information, please visit www.rubicorgroup.com.au

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