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Rubicor upgrades earnings guidance

Rubicor Group Limited (ASX:RUB) today provided a further market update for the financial year ending 30 June 2010. Based on the results to 31 May 2010 and forecast to 30 June 2010, Rubicor now expects statutory EBITDA to be in the range of \$8.0m to \$8.5m, compared to the guidance provided last month of \$7.0m to \$7.5m and to \$5.7m for the year ended 30 June 2009.

“The revised forecast result reflects stronger than expected performance in the second half of May which has been sustained into June” stated Jane Beaumont, CEO of Rubicor. “Importantly, the results that we are seeing are consistent with the recent, more robust jobs data.

“This upgrade highlights Rubicor’s ability to seize available opportunities in those sectors in which we operate.”

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About Rubicor

Established in 2005, Rubicor has 23 strong operating companies offering search, selection, bulk recruitment, professional and support level contracting services and organizational development.

Each operating company possesses distinct competitive advantages including a strong business culture; integrity; specialist industry focus; excellent profitability and solid growth prospects. The businesses are directed and staffed by industry professionals with extensive experience in their field.

For more information, please visit www.rubicorgroup.com.au

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