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Rubicon Group Ltd
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25 November 2008

The Manager
Company Announcements
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

RE: APPOINTMENT OF CEO

Please see attached for details of the appointment of Ms Jane Beaumont as Chief Executive Officer, following the retirement of Mr Wayman Chapman.

Yours sincerely

A handwritten signature in cursive script that reads "S. Loomba".

SHARAD LOOMBA
Company Secretary
Rubicon Group Limited





25 November 2008

Rubicor announces appointment of Ms Jane Beaumont as CEO

The Chairman of Rubicor, Mr Robert Aitken, announced today that Mr Wayman Chapman, the Chief Executive Officer (CEO) had notified the Board his intention to retire at the end of March 2009. The Board has decided to appoint Ms Jane Beaumont as CEO on the retirement of Mr Chapman. Ms Beaumont has been Rubicor's Chief Operating Officer since September 2006. It is the Board's intention to appoint Ms Beaumont to the Board and Nomination & Corporate Governance Committee.

"The Board is delighted that Ms Beaumont has agreed to become CEO of Rubicor. Ms Beaumont impresses as a results oriented leader with outstanding experience and personal qualities," Mr Aitken said. "Her knowledge of the recruitment industry, her strategic insights and her strong focus on operational efficiencies will be invaluable as we move forward.

"Ms Beaumont, will have the opportunity to deepen her understanding of the business over the next few months while Mr Chapman is charged with delivering and reporting the half yearly results for 2009. This will enable an efficient and orderly changeover period." Mr Aitken added.

In a tribute to Mr Chapman, Mr Aitken said, "Since the inception of Rubicor, Wayman Chapman has played a pivotal role in the company, its formation, its listing and its acquisition of 22 operating businesses. Under his stewardship, the business has prospered with underlying EPS rising appreciably."

Following his retirement, Mr Chapman will be retained on a consultancy basis until the end of 2009.

Ms Beaumont commented "I am honoured to take on the role of CEO. The company has a great team of people, enviable customer and candidate base and market leading efficiency ratios. In recognition of the challenging market environment in the near-term, Rubicor is focusing on being agile and responsive to market demands and on a raft of operational initiatives around business performance and efficiency.

"Over the longer-term, I look forward to realising our vision of creating the leading recruitment services group in the region." Ms Beaumont concluded.

Once the contract between Rubicor and Ms Beaumont is finalised, details of Ms Beaumont's remuneration arrangements will be announced.

Enquiries:

Wayman Chapman
CEO, Rubicor
Tel 02 8061 0020

Janet Payne
Symbol Strategic Communications
Tel 02 9324 4287

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Ms Jane Beaumont

Ms Beaumont has 27 years recruitment experience in the UK and Australasian markets. Prior to Rubicor, Ms Beaumont spent five years with Manpower as Vice President Sales responsible for business acquisition and strategic sales. In 2001 she took on the role of Managing Director for Spherion's recruitment group in the Asia Pacific. After Spherion was acquired by Ross Human Directions Limited in June 2004, Ms Beaumont spent two years as Managing Director for the group's recruitment businesses and as a board appointee.

About Rubicor

Established in 2005, Rubicor has 22 strong operating companies offering search, selection, bulk recruitment, professional and support level contracting services and organizational development.

Each operating company possesses distinct competitive advantages including a strong business culture; integrity; specialist industry focus; excellent profitability and solid growth prospects. The businesses are directed and staffed by industry professionals with extensive experience in their field.

For more information, please visit www.rubicorgroup.com.au

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