

24 July 2017

**ASX RELEASE
MANAGEMENT APPOINTMENTS**

Following conclusion of FY17 and to re-enforce Rubicor's focus on growth after two years of consolidation and change, Rubicor is pleased to announce the following organisational changes.

Effective immediately Mr Sharad Loomba has been appointed Chief Operating Officer. Sharad has been General Counsel and Company Secretary of the company since May 2007, a member of the group's executive committee for ten years, and a member of the board for the past two years. In his expanded role, he will oversee the group's operations, including administrative services such as IT, in addition to his current responsibilities encompassing legal, company secretarial and corporate governance, HR, insurance, media and communications, property leasing and risk and compliance.

Following the completion of the restructure and implementation of a number of key and strategic projects, including but not limited to, the capital restructure, brand re-launch and implementation of various new systems, Mr Chris White will cease his role as Chief Financial Officer. Chris will continue to support the new Chief Financial Officer until the completion of the Audit and AGM. Going forward we look forward to working with Chris on special projects as they arise. Rubicor is very grateful to Chris for his significant contribution to the company's transformation process.

Filling this role, Rubicor is pleased to announce the appointment of Mr Jay Adcock as Chief Financial Officer. Jay has been Group Financial Controller since August 2016 and previously was in the same role with HJB Corporation Limited, where he gained considerable experience of the recruitment industry. Jay has been instrumental in rebuilding Rubicor's finance operations under Chris White during the companies restructure process.

These management changes will strengthen the group as Rubicor capitalises on our new brand structure and takes advantage of growth opportunities.

For further information:

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ABOUT RUBICOR

The Rubicor Group is one of the largest providers of recruitment and human resource services in Australia, New Zealand and Asia. Consisting of 6 specialist recruitment and HR solutions businesses, Rubicor employs over 200 team members across 18 offices delivering complete staffing, payroll, consulting and managed services solutions across a diverse range of industry sectors and geographies.

