

27 November 2012

Market Update

Rubicor Group Limited (ASX:RUB) today provided a market update for the first half of the financial year. Market conditions remain challenging and more recently have continued to deteriorate and accordingly the Board has issued guidance of statutory EBITDA before abnormals for the half year ending December 31, 2012 in the range of \$1.5m to \$1.9m. This relatively wide range arises due to uncertainty in relation to permanent hires where timing and completion remains volatile in this environment. The temporary business continues to deliver more reliable earnings and we continue our efforts to increase our participation in this aspect of the market. This compares with \$2.2m for the second half of FY12 and \$4.6m for the first half of FY12. The current forecast assumes no significant change in market conditions for the remainder of this half year.

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About Rubicor

Established in 2005, Rubicor has 23 strong operating companies offering search, selection, bulk recruitment, professional and support level contracting services and organisational development.

Each operating company possesses distinct competitive advantages including a strong business culture; integrity; specialist industry focus; excellent profitability and solid growth prospects. The businesses are directed and staffed by industry professionals with extensive experience in their field.

For more information, please visit www.rubicor.com.au

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