

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme RUBICOR GROUP LIMITED  
ACN/ARSN 110 913 365

**1. Details of substantial holder(1)** CASHEL CAPITAL PARTNERS FUND 1 PTE LTD  
Name  
ACN/ARSN (if applicable) (Singaporean Company Number 201317390E)

There was a change in the interests of the substantial holder on 20/3/14  
The previous notice was given to the company on 7/3/14  
The previous notice was dated 7/3/14

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	6.16%	6.16%	7.44%	7.44%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
7/3/14	CASHEL CAPITAL PARTNERS FUND 1 PTE LTD	On-market purchase	26,506.97	484,807 Ordinary	484,807 Ordinary
18/3/14	CASHEL CAPITAL PARTNERS FUND 1 PTE LTD	On-market purchase	33,420.00	557,000 Ordinary	557,000 Ordinary
20/3/14	CASHEL CAPITAL PARTNERS FUND 1 PTE LTD	On-market purchase	22,080.00	368,000 Ordinary	368,000 Ordinary

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
CASHEL CAPITAL PARTNERS FUND 1 PTE LTD	CASHEL CAPITAL PARTNERS FUND 1 PTE LTD	CASHEL CAPITAL PARTNERS FUND 1 PTE LTD	Direct	8,225,416 Ordinary	7.44%

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Cashel Capital Partners Fund 1 Pte Ltd	80 Raffles Place, #26-01 UOB Plaza 1, Singapore 048624, Singapore

**Signature**

print name	Angus Mason	capacity	Director
sign here		date	21/3/14