



ASX Announcement

4 July 2016

## Rubicon Corporate Restructure

Rubicon Group Limited (ASX: RUB) today announced a further step towards the full corporate restructure of the Group. The restructure announced today involves placing three of the Group's operating businesses into voluntary administration under Part 5.3A of the Corporations Act 2001. The Group's remaining operating businesses are not being placed into voluntary administration.

The directors of Xpand Group Pty Ltd, Locher and Associates Pty Ltd and Challenge Recruitment Pty Ltd have appointed Christopher Baskerville, Sule Arnautovic, Kimberley Strickland and Glenn Crisp of Jirsch Sutherland to act as voluntary administrators of the companies, pursuant to section 436A of the Corporations Act 2001. It is expected that these companies will continue to trade on a 'business as usual' basis while the administrator reviews options to restructure their balance sheets. The companies' client services and employees are not expected to be adversely affected.

Through Jirsch Sutherland, Rubicon intends to propose a Deed of Company Arrangement to creditors of the three subsidiaries in voluntary administration. Assuming this is accepted, the subsidiaries will then be returned to control of their respective directors.

Rubicon is one of the largest recruitment groups in Australia and New Zealand, with 250 staff and providing services through 15 specialist brands from 16 offices. Apart from the subsidiaries in administration, the parent Company's operations will not be affected by the restructure. When the restructure is completed, the Directors expect the Group to be in a position to take advantage of growth opportunities.

More information is available at [www.rubicon.com.au](http://www.rubicon.com.au).

For further information, please contact:

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